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## Westminster security plan may be




Britain presents EEC with radical proposals for agricultural policy changes
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Concern for NHS as doctors get

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The Churchill Centenary Collection
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－The Times？



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## Building pay demands

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Review body seeks rise of $7 \frac{1}{2} \%$ for doctors


## Seven face trial over helicopter escape

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## Chemical plant to reopen












## Weather forecast and recordings





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New scheme to help
lung disease miners


Some Executive cars satisfy your ego. These Datsuns satisfy your ego and common sense.

Every professional man - chairman, company director, doctor, lawyer, busines people and equipment around him. It's a matter of common sense And thatis Where Datsum comes in. Whatever else might let you down, or add to the frustrations of
youri daỳ, you know you can rely on your your day, youknow you can rely on your
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Doing gets tough.
Datsun cars-are world renowned for reitiability cars and that means a lot to a professional man with urgent appointments to keep and long journeys to be made. You know with a Datsun that your car will always be ready for inter-city action, not tucked away in a garage waiting to berepaired. mile guarantee $\because$. but the odds are zou 12,000 needit. Our warranty costs average LESS THAN \&1 a car. Which is a tribute to the way the cars are puttogether, by workmen who keep on working and have a pride in their product. $17 \%$ of the labour force is employed to make sure your car is of top quality. It's a comforting thought whatever else may give you problems in the business or professional world,
$\because$ Not only can you take it for granted that you'll get there, you can also be certain you'll arrive in style and comfort

Datsun cars for executives are presented
to you as they should be-complete. We don't believe you should have to add extras (at extra cost) once you have taken delivery. seats, clock, cigar lighter, heated rear. window, reversing lights, two speed wipe electric washers and the other things that help to take the strain out of motoring. The Datsums have them, naturally. They also have the 'extras' other people charge forwith the world while you're on the move tinted glass for restiful motoring, head restraints, bootlight, side indicator repeaters, a special inght to cut out that irritating fumbling with the ignition key, and
houghtultouches like that.
As for style, the big Datsums are impressive cars that add to yourstature, rather than rying to claim the limelight for themselves. Datsun executive cars are capable of 100 miles an hour. The difference is that they achieve their performance economically, on low grade, low-cost petrol.
Autocar magazine (7.6.73) obtained $31.0 \mathrm{~m} . \mathrm{p}$-g. from the Laurel at a steady 60 miles an hour-and that's pretty mpressive for a big, executive car. Motor nagazine ( 3.11 .73 ) obtained $28.0 \mathrm{~m} . \mathrm{p} . \mathrm{g}$. from Wher you're covering hour year, and watching your budget, that soit of
conomy on low-cost petrol really matters. Moter, $24,00 \mathrm{mkyles}$, according to figures in 0 Motor, a Skyline could save you over $£ 150$ in fuel costs alone, compared with some more. Yet both cars perform as effortiessly as big cars should.
The Laurel gets its power from a 1990 c.c. four-cylinder engine; the Skyline has a ,393 c.c. six-cylinder engine that gives power-assisted dual circuit brakes to pull you down-assisted high speeds when other traffic baulks you, and-plenty of punch to get back to your cruising speed quickly. should, it adds up to one thing; common sense Datsun 200L Laurel . . . £1,889
(including Car Tax and VAT) Datsun 240K GT Skyline. : $\begin{gathered}\text { E1,997 }\end{gathered}$ (including Car Tax and VAT)
N.B. Datsun Prices to be increased in Juty Special Datsum Finance CreditScheme curtsyour HirePurchaseChargesbill




HOME NEWS

Birminghammunicipal architect took bribes, Crown says


Scots' need for nuclear stations challenged

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## New Inland and Overseas postal rates from 24 June




Plot to rig postal votes in TV programme alleged

The Post Office

WEST EUROPE
Mr Benn seeks EEC views on state industrial aid policy

| From Rioger Fierthoud <br> Brussels, Junie 18 <br> Mr: Wedgrood Bems, the 6ecretary of Sizate for Industry, <br>  extent of EEC restrictions an sate aid to itnunstries and development regions <br> Ampong those be zow at the <br>  <br> Policy); Mr Thomson (Regional Development), and M Ortoli. <br> Presideric of the Commissior <br> onces that its plans for ${ }^{*}$ syestenh <br> atic and comprehensive -inter. <br> industy, as Mricallofhand, she Foreign Secretary. called them <br> Foreign Secrect. Luxerahorig in has Juen gneeb on renegotianion, will not <br> be hampered by restrictive binterpretations of the EEC <br> Articles 92 and 93 of the Treaty of Rome give the Com- <br> mission the right to keep <br> systems of state aid to ensure hat competition is not distorted <br> by firminin one member stare <br> A fuirther problemi is that in 1971, before Britain's entry the |  |
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Optimism in Italy that crisis can be solved

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OVERSEAS ....
King Husain pays glowing tribute to Mr Nixon although nothing new emerges on Palestinian issue

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Full text of statement from Amman talks



## Attorney General predicts 'more surprises' over Watergate and criticizes President Nixon



## Tapes 'hush money' discrepancy







## ADVERTISEMENT

MUST THIS HAPPEN TO BRITAIN?


Nationalize a number ofour industries, Take over Ieading companies. in pharmacenuticals, rimachine tools, construction andurad houlage Let the State exercise continol owermany of our biggest and most profitable companies. Cont in with present polfeies ori the Contimue with

What is allthis going to do to Britain? And to ourlifing stamdemds? A new booklet " 1979 -Haldway to 1984" by a distinguished economist,gives. the answers. It is based on the assumption that Labour wins thenext, clection. and carries out its declared policies of nstinchateraiser andistaten comitrol
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Sendfor your free copyof
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Panov gets ballet offer from Britain




Amin threat on firms' cash
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Kurds say Soviet pilots are bombing them

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## France and China



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Occupational deafness scheme



Minister＇s pledge on powers to control building of dangerous factories




Government saved by casting vote of chairman


## Ignoring the holiday insurance small print can be a sickening experience



Insect allergies: the annual nightmare

For a few unfortunates the first warm sumny days of summer mark the start'nf their annual nightmare-the wasp season. the last 10 years in Britain about 50 people died from insect stings, wbile nearjy 500 were killed in this way in the nited States. Ouly a handful nf these dearhs were du most were allergic reactions to a single sting.
Wasp and bee venoms contain chemicals such as histamine
which cause reddening and swelling around the sting, but hey also contain small quantities of complex substance sucb as pbospbolipases A tiny proportion of persons stung
by an insect develop an allergy to these pbospholipases, and when stung a second time react severely within a few minutes. Tn such cases there may be swelling of the throat,
larynn, and air passages in the lungs, causing difficulty in reathing. Less often the sting victim collapses in allergic sock with a low blood pressure and a slow, weak beart heat At present no explanation can be offered for the apparently randome selanation of in be offered for the ther people become allergic to strawherorries. understand Al why so that anyone wher bas of rearted bady to to a stigg is is likessive to
reatt in the same way or worse if stung geain.

Cleariy, then, allergy to insect stings is no joking marter.
Anyone wbo bas had a seevere reaction to a sting should ake precautinns against a further episode. In addition to
the commonsenee avoidance of picicics with jam sandwiches First two ines of medical treatment available. Firstly, ereryone known to be allergic to insect stings
should carry an evoergency kit and know how to use it The adrenaline for injection, and an antionsthma aerosol sprat, adrenaline for injection, and an antiasthma aerosol spray.
If, despite precautions,
the allergic individual is stung inmediate emergency treatrent must he given. Should tha prevent the venom reaching the rest of the body while the adrenaline (1.1000 solntion) is given beneath the skin as
near as possible to the sting and a second in another part of hear body. The aerosol spray of salbutamol (or any other
simila drug) is inhaled to reduce any swelling of the throat
sinlo similar drug, is inhaled to reduce any swelling of the thiroat
and lung passages. These firsta aid meassureshould give time
for medical help to be summoned :if any earlier reaction to Ior medical belp to be summoned: if and
a tring has been serere, precautionary
for 24 bours may he thought justifiable.
Long-term Ireatment is aimed at desensitivation. Reports from the United States suggest that the results are well
worthwhile-scores of patients have been stung after The treatment is similar to that given for hay-fever or



## Children's clubs mean more than a ches full of badges

## Law Report June 18197 <br> Family Division <br> Relevance of a new husband's wealth

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Probationer must agree to comply with order



Hex


ENTERTAINMENTS also on rage


## Head landlord's right to determine sub-tenancy





## THE ARTS

Preminger：making autocracy work


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The Dallas Theatre Center

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## Spike Milligan

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## London debuts







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Yugoslavia emphasise abyss in standards





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## Fighting Scots reduce the world champions to mediocrity



## criter  <br> Indians win after a few anxious moments

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Chile save match after brilliant rally


| Uruguay look to youth and attack | Italy will lie in wait for Argentina $\qquad$ | Dutch certain to finish top of group Dortmund, June 18.-The Nother- | Poland are being tipped to reach the final <br> Hlumich, June 18.-Poland meet |
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Gree日wood strikes back with a flourish







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## Women's singles <br> Women's single

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|  | Athletics

## Miss Lynch to meet Olympic champion

## The Russians

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OUTSTANDING LUXURY BLOCK
BY HYDE PARK
AND CLOSE HARRODS
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 $\because$ ADJ. KENT户OOD \& HIGHGATB GOLF COUXSE.




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CANNON HALL, OLD HAMPSTEAD an historic early georgian residence


FOR SALE BY AUCTION IN JULY

## fampton \& Sons

CRUTTONS 21 Heath Street, London
(1s College Crescent. London, 0, ixize

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CLOSE HYDE PARK. W.2 2 ,




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Humbert Fint, Rawlence \& Squarey








## Curtons



## the old vicarage



SOUTH STOKE Bath-2.milis south. AN APPEALNG FAMILY HOUSE part dating from 18th century and requit
mg some modermsation mg some moderrisation
cocurpins
$a$ ocoupping a prominent
posision m atractive willage. Hell. a rreesption rooms. Ktchen, utility
room, 8 becrooms, bathe room, 6 becrooma, bath
room. Coach House
Maina. sesvicee. Excepp tional well estrablishee garden of 19 acra. FOf
SALE BY AUCTION 18Ht July, 1974.

Dotans from Beth onticea

## beckington

SUBSTANTIAL vILAGE BATH DENCE in an HIsoricic and picturescuat viltaga, 12 miles south of Bath.
5 recepbion rooms. 7 bedrooms, kit-
chen, 2 . bathroo - chen, 2. bathrooms, and further
accommodation. Garden extending
 BY AUCHION 18UH July, 1994.
proviousty sold.
Details fromm Wells oftice. SHHOPSHIPE Tha hight valuabla. agria
TAE
About 1,020 1 acres



 Joint agent : A R. T. Thrit ARICS. 28 , . . Wt Johm Hil


cRow, WATKAN \& WATKIM AUCTION NOTICE SURREY
NYES PLACE, RUSPER ROAD, NEWDIGATE




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Mon, 3 miles EXCITING CNOMEMPRARY HOUSE
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with views over Severn Estury Hall with views over Severn Eztury. Hered
reception rooms. kitchen/brealtasit

 roor. Garagormen suine shower
PRIVATE TPEATY. SALE BY Detalils trom wolk ofice.

KENT GREAT EvERDEN FAR
A ring tenced tarming unt approximately 377 acrea.

Farmounse with 2 reception rooms. 5 becrooms. Two
3-bedroan octtages
FOR SALE BY AUCTION 9th JULY, 1974.
Details from Canterbury Omoe.
NORTH WILTSHIRE Bristol 18 milas. Chispenhem
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 Detalls from Bath otilice.

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$£ 46.000$
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 Warner view is of an individual family home of beautifuly

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SURLINGEAM (NORFOLK) 3es.

| rural st. albans Dankid casag bome of nell <br>  <br>  <br>  <br>  <br>  woor boran utc. <br>  CONNELLS, MANDLEX \& Sparrow <br> ${ }^{18}$ Conspar <br>  |  |
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WINDSOR FOREST,






NORTH CORNWALL-




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BEST OF BOTH WORLDS




## BERNARDTHDRPE

O PAPTNEAS

| iles. Londionis miles. <br> PERB PEROD COUNTITY HOUSE in a ti attractive nuraj setting- <br> - cloakroom; 4 reception rooms, stiudio. <br> lostic offices, 5 : bedrioms; bathroom. <br> fired central heating : Double ;garage- <br> ${ }^{4}$ cottage. Dellohtitut gardeis. Usitil <br> 3e of stabling and outhuildings 4 <br> ZES. For sale by: pivate treaty: <br> IBRIDEE WEUS OFICE: '1. Mount <br> ralm Rosid. Telt 0392 30176: TC 1878 <br> TOCKBRIDGE <br> he outakirts of thatown <br> looking the River Tost. <br> - Shester 9 miles. London 70 mil!ie. <br> INE CEORGMAK NOURE: winh later tions. <br> ception rooms, 7 bedrooriser dressing <br> 7. -3 bathroomis, kitchen, breaktast <br> .2. Heated Swhimuing :Pool; Outbuilid- <br> Garaging for 4 cars. IN ALI ABOUT <br> TRE. For sale by Privatio Treaty: <br> W OFFICES : belowe : Ret. CH 1318 <br> LTS/BERKS BORDER <br> he edge of the Downs in peacefy renviromment. <br> URESQUE DETACHDD THATCHED <br> TAGE reputiod to be 300 years otd <br> ig room, Kitchen, uthty, batitoom, 2 <br> ooms. Secluded lawns and gardens. <br> ining attractive rainitng: $\because$ :atreann. <br> i00 irechold. |
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## SH Stratton \& holborow

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AMBERLEY, WEST SUSSEX




NORTE WEST SCOTLAND

 HAMPTON \& SONS (JNF/RSP).
NORTHYOOD-HERTS/MDDX BORDER
16 miiles LendonCompletely secluded by woolland with about ${ }_{1}$ ACRE
Master bedroum inte incl. dressing rooms, 5 further
 HAMPTON \& SONS (SEV).


RIVER SEVERN VIEWS MAGGNATIVELY DESIGNED PERIOD RESTDENCL
 sion possibilities and $\frac{2}{2}$ ACRES of eastanding eoner
Eardens with FEATURED
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Sale Sole Agents : HAMPTON \& SONS (FCR;SEP). Fer SALE BY AUCTION TODAT AT THE MAY FAIR NIZBROOKS FARM, CAPEL, SURREY.

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St. James's, London, S.W. 1


## THE TEMES WEDNTRSDAY JUNE 19:1974

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Yours faithfully,
J. W. THOMSN,
IT Wislow Gardens,
Cheisean SW7.
June 15.





Distribution of the rates burden


## COURT CIRCULAR

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Birthdays today



 Latest appointments


 Newp galieries opened
at Maritime Museum










Church news
 "
Salters' Company

Farmers' Company



## THE TIMES BUSINESS NEWS

## nease on share arket grows as ckbrokers

 nounce lay-offs

## man parities warning








Fraser deal could mean £3m a year for SUITS

Lord Stokes to have fresh talks with union officials


| Strike threat by 3,000 at |
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## £ 36 m will be spent on

 preparations for TriStar

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Minister hits back at export deals criticism

## Syizns of anotber rift between She Government and business

Pickets allow removal of motor cycle components from Meriden


## Free gold dealing in

US moves step nearer

## 

Credits decision may slow American-Soviet trade

##  <br> Bcon Wash The hit decis serio



Dispute at

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Property Consultants


Tokyo agrees to 17pc steel product rises







Japan more optimistic over solving payments problems




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| Savers hit by | Jamaica backed |
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## ESTATES \& AGENCY HOLDINGS LIMITED

100,0003 3 per cent. Cumulative Redeemable Preference Shares of $£ 1$ each futly paid. 2,000,000 Ordinary Shares of 25p each fully paid Application has been made to the Council art The Sook Exctange tor the nthote of the issued
Company to be admitui to the Official List Particulars of the Company are availabe in the Exted and
Moodies Staustioal Servioss and copies may be obtained dur
 inclading the 3rd July, 1974 from:-

> Zorn \& Leigh-Hun Moor House Loodon

White Paper on pensions






 He said
ranted
pendence on on

Big increas

| There wis a marked improre ing during April compared nidh the early part of the vear. Reşults compiled bs ailedia Expenditure Analysis for the month show an overall drop of less than 4 Der cent compared with the same month is 1973. <br> Daring January to. March, telerision slumped to 88.2 per ceot below the equaravent 5991 mm compared wish f4.131m, the decrease is much lower. The bigsest apparear lim provemerk was in teievision. by MEAL was just orer 4 per cent helow the April 19 droo of almost 10 per ceut during the Henvever, inc MEAL fizures are hased oo rate card prices. Heave discountins has brought the net reseaue totals in April earned $b_{T}$ relevision comtrac |
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## Turnover up 27\%

 Pre-tax profits a record History of expansion to continueMr.Leo Wills (Chairman)

 with 2.887 p per share last year

* Net current asstets stand at over f1 million providing e sound foundetion for futurs


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WEDNESEURY - STARFORDSHIRE

## Newmans Tubes



\section*{| Summary of Results ( $\mathbf{( 0 0 0}$ ) | 1974 | 1973 |
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|  | ¢4.428 |  |
| Group Group profit beifore tax | ${ }_{6}^{6644}$ | fis |
| Taxation ... ... ... | ${ }_{\text {¢ }}^{5321}$ | ${ }_{\text {f2311 }}$ |
| Group profit aftar tax ... ... | 3.051p | 2887p |
| Dividand $\cdot .$. | (gross) | (gross) |
| Earminga per shara ... ... ... | 9.8p | 9.4p | <br> Summary of Results ( Fopo $^{2}$ <br>  <br>  <br> mingeg eos stare}

Homes chief predicts house prices
 Energy group search for oil-sharing formula expected before year's end

| Advertising \& marketing |  |
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Loan completionsat new recordlevel

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| Total loan applications | 89.43 | 96.20 |
| Loans completed | 39.48 | 47.89 |
| Totalamount on loan to theagricultural industriy | 205.76 | 244.18 |
| Loanṣapproved and in course of completion | 14.16 | 11.63 |



FINANCIAL NEWS

## Geo Bassett revival awaits fresh production impetus








## AB Foods' working capital

| Worling capinal requiremento at Associated Britisil Foods rose lest year by 655 m , andincrease nर्? ebpur ${ }^{50}$. per cent on those for mie preceding year. Bur Mir Ghasizes that ABF has the finarcial strentsin to withstand such a temporary deterioration, adding. hnwever, that it is clear stiat such a weud cannot be allowed to comimare. | tax 34 per cent ra $£ 710,000$ on ${ }^{56}$ trimarer 39 per ceart-better er E6.8I․ <br> Chancery sale to M/c Liners Chancery Consolidared; the former Kmiton Ioresments, has sold its subsidiary Manchester <br>  cash. - The residre of $£ 198000$ |
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| - Pood companies mast be allowed to reciver a more readistic proportion nf those coser increases that are completely increases that are complete) ourside their courron, he says Consequently, it comes as | is $e$ debt duve from CC ro Mni for which Manchester Liners is The tangerponsibility. The fumis for deplnyes $\begin{aligned} & \text { nddi- }\end{aligned}$ niona imma for depinyment in |
| litile sumprise, that Mir Weston doos nue forecast the orrcome for the curreat jear. In 1973. | of CC . <br> הMM, whose principal ectivity <br> is ship reparing and coorersion |
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| Writh oversens activisies more than offseting the fim down |  |
|  | totalling about 'E945. |
|  | Rescue effort begios at |
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| price increases, profirs by zhese panite mould have been 53 . 2 m higher. | Se Sir Watt, the reciver appoir- |
|  | Compaters, says that winile the group has recently been operat |
| Slowdown at | ing at a locs hee aims to arrange |
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| record profits of ¢24m pretax |  |
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| Snmped by 47 per cont to 51.13 ma . | going. Mif Wart is in touch with |
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| Dut che pleture | A firther statement, will be |
| ardinary debit of E269,000 | rietit three weeks, ${ }^{\text {a }}$. |
| ( $£ 92,000$ ), which left the a atribntable down from ty.2m. to |  |
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| from 16.03p to 14.17p. | short of forecast |
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## Meeting of the General Court of Proprietor



Extracts
from the
Governor's
Statement
he Bank has again enjoyed e successful
yeer with a profit of $£ 15.3$ million compared
with 1 10. 7 milion last yaer, and en aftertax with 110.7 milion last yaer, and on aftertax million compered with 85.3 million last year. Dividend
On tha results the Directors heve recommended a final dividand of 14 poer $£ 1$ of tock meking a total of 20p per $£ 1$ of Stock for with an equivalent15p per E1 of Stick for the evious yea

## The Year

For the yoer.ending 315 st Merch 1972 the Benk rst published its accounts on the fully disclosed basis. They showed resources of
$\Sigma 642$ million and proftis before taxation of 87.4 million. Tha present resouices. of $£ 1,082$ million and protits before taxation of $£ 15.3$ respectively over those figures. respecitively over thase ingures. the yör by ine iteep end.generally yinexpected articularly in interestrates world wide and partaculariy Aprll 1973 end, from Novermber onwards, by the rapidly growing need of industry for addifional working capital to meet the effects of inflation end sharp ises in tha pricese

In interest rates placed upon the Bank of its liquid assets and investmentis. Moreover the unexpected increase in the need or working capital could not ordinarily have been mar by the Bank within the framework of ank. In the circumstances the Baok has provided the necessities of its customers by the re-discounting of Exchequer Bilis with the
Central Bank. The re-discountrates are suci that this edditional and unexpected lending is actually effected at a cosst to the Eank, but it
has been made in viaw of the productive has been made in viaw of the productive
nature of the landing and the extent to which the economy depends upon it. Overall the profitability of the Bank stems nvolvement of stati. The general the total reorganisation of the working of the Bank has been proceeding in an ordorly way and it he fange of operations, the Benk is furctioning more effectively thàn ever before.

## Deveiopments

The Operations Departinent, which aims at
contrililing the cost of routine transactions equired by customers and providing for the equired by customers and providing for the eignificant strides forward during the year. The claaring system in the Bank was fully
eutomated in June iast and the accounting in 23 branches was fuily computerised during he yaar. The next staga of development will
completed by May 1975 when $61 \%$ of the be completed by May 1975 when $61 \%$ of
branch acrounting will ba handled by

## computer.

As the developments a:e completed the Eank will have particular regard to ensuring that the and conveniently provided for in the future.
The process of rationelising branches is he process of rationeiising branches is continuing and tw
The Year To Come
Thear io and financial influences which re likely to effect Iraland and Europe during he coming year sre beset with uncertainties.
Wilhin Ireland, howaver, a principal concern thin ireland, howaver, a principal concern f credit sufficient for the continued growth hich is both projected end necessary, but to o so in terms which will not unduly add to the inlationary pressures is the insiarly well placed in the skills and apirit of its management and staft at all levels to cops with these uncert

[^0]devilopment of the Corporate Division to
which Ireferred last yearincludes a special Whic referred lastyearincludes a specia
unit covering a gricuiture to witichan $\because i$
agricultural economist is now whole tima zttached; this unit provides à service capabie of delivering quick and informed advice on The importance of the activities of the agricultural advisory servica hias acosin been Underined by the granting during the year.
the World Bank Loanf or the development of the livestock industry. This is being made: aviilabiete the taming community thitroug the banks and the Agricuturati Credit

Northern Ireland Despite the persunal distiramence, the damage ailt hre members of the statitin Northern Irel and have responded yery fully to the and have contributed in a special way to the otal successs ofttie Bank. This has seen so
not only in the general business of the Benk not aniy in it its specialised departments; Executor and Trustee, Income Tax OVerseas Lepariment and Transfor Office whllch have
all played a full parit in the Bank'sactivties.

## Overseas

This has been a year of considereble furttier xp hasion o tie Bank's activities overseais. Office and'the Regional Oflice thera are tha ondon City Office and nine branch offices, hrea of which were opened during tha year. These developments have enjoyed
considerable success and a further extension of the branch network in the nitad Kigdom is plenired in the United States the Representativa Office and hes been increasingly active in the role which hes been assigned to it its succosss an
he identification of the need for a separate. Sase in the Mid-Went led tod the a opening of
Representeitye Offics in Chicagoand tha hepresentajive Offics in Chicagoand !ha
oxperience of this office sinceits opening ha experience of this office since its opening h
fully justified the decision to esiablishit. The firstriepresentathe Ottice on the. Contine nt of Europe was opened at tirankfüt
which was
chosen position as a banking centre and tha importance of Germany as the largest European source, at present, of industrial
investment in Ireland. The Corporate and investment in ireland. The Corporate and the range of its activities in othar perts of the vorid, pariticularily Japen end Australla. The
structure of tha Dapartment with its base in structure of tha Dapariment with its base in
Dublin, its City Office in London and its tire epresentative offices has proved capable of providing a mest satisfactory s
intended to develop further.

## Subsidraries

Forthe first fifie the accounts distingulsh: Iretand itseff and thcee made in thother Baink of the Group. The offects of management in tha subsidlaries of the Bank have succeeded in Hincieasing the subsidiaries' contirizutlons to
the proint of the Group to a most satisfactory extent, as will be seen fiom the figure of $\dot{2}$. $8:$ million profit for the year ended 3 Tist March. 1974 as compared with ${ }^{2} 3.3$ million in profit for Bank of Ireland Finance Linited Foster Finance Limited effected a change in
its neme on 1st January to Bank of Ireland ." Finence Limited and its primeiry pperating: "compaiy in Nortiter Irefiend became Bank of To assist the further growth and development of Bank of reland in the United Kingdom it has been deccied oestabish susiness there and supply to thie pubric seryices similierto those
supplied in freland. .

Limited
The lovestment Bank of freland Limited anothor:very succicessfuly year in ail departments arid proftits were again


Chase and Bank of Ireland (International) Limited Chase and Bank of Ireland (Internation sogment of the market

## S.AILT

Share and Loan Trust Limited had a saitisfactory improvement in netrevenu taix aid a signtificantiticrease in its net
including a reailised capital profit of $£ 2$ on the sale of certain investments.

Extract from Report of the Directors for year ended 31st March


| Profit before Taxation The Eank Subsidiaries |  |  |  | $\begin{array}{r} 12.522 \\ 2, \pi \pi \end{array}$ |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
| Taxetto |  |  |  | 7,385 |
| ${ }_{\text {Prant after Taxation }}^{\text {Pincity }}$ |  |  |  | 7,914 |
|  |  |  |  | 239 |
| Profit etributable to Stockholders of the Baink Dividends Interm 8 D less income Tax Propnsed Final 14p less Income Tax |  |  |  | ,675 |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  | 1.240 |
|  |  |  |  | 1,772 |
| Retained Proflt transferred to Revanue Reserves: Earnings per 81 nf Capital Stock |  |  |  | 5,903 |
|  |  |  |  | 56.3 p |
| Consolidated Balance Sheet at 3Tst MAarch 1974 |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Capittai Reserves Revenue Reserves | 10,604 | 3,227 | Investmantis | ${ }_{1289}$ |
|  | 40,832. | 36.079 | ncesto | 129,23 |
|  | 65,067 | 50,665 | Other accounts and balanicea |  |
| Loan Stocks Einority Intarests in |  | 8,400 | ovistanding under hira |  |
|  |  |  | purchase end other |  |
|  | 1,965 |  | ins |  |
| Fubura Taxation |  | 5,105 | provisions | 550,286 |
| Notes in Circulation |  |  | lems in trensit | 23,289 |
|  | 4,202 | 5,471 |  | 1,135,063 |
| Deposit, Currentand Other Accounts. |  |  | Equipmentilin hands of Lassees | 7,327 |
| Current Taxation Proposed Final Dividend loss | 1,972 | 1,258 | Propirtios end Equilmmen | 31,796 |
|  |  |  |  | 31,786 |

$\overline{1,172,478}$


Latest dividends

11 Stree duct in
 $\xrightarrow{8}$

Lane Fox results fail to halt share slide


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 Pergamon Inc offer



## Tis Tratalar House of energy round the woid.












## TRAFALGARHOUSE

 Not Just a City face
## 4.



MARKET REPORTS

| Foreign Exchange |  <br>  |
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| The dollar closed with modeat cains in Europe at the end of yet Signs that Urited States domest | Moderate help for discount houses |
| interest rates hare not yet |  |
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| amuel. |  |
| C. Hoare a co... ${ }^{\text {², }}$ | Forward Levels |
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| Shenley Trus |  |
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| Iliams $\alpha$ Clym's $12 \%$ |  |
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## Underlying Strength

Extract from Chairman's Statement
*TThe result of our activities for the year ended 31st December, 1973, clearly shows the success we have achieved in establishing Jorehaut Holdings as an
Investanent Holding Company. Our underlying strength is demonstrated by an enhanced net asset position achieved during an exceedingly dificult yoar


Authorized Units, Insurance \& Offshore Funids .

BUNZL PULP \& PAPER

 Decamber 1973
TUumover in 1973 incresssed by $30 \%$ from $£ 72766,000$ to E and tradng profit was iph by $23 \%$ to $88,145,000$. The e
 companies; An increase in the charge for toxation from tha ex low 1972 figiure of $£ 3,017,000$ to $£ 4,320,000$, a more no
left he eemingsfor shareholders vitually ynchanged ar $E 3,74$

 Inflation legisidition.
Soles by the filter 'Divisition both in the UK and oversees to incrasse haw mateinit prices rose so steeply at tha end at the July 1977 level desptite stadily rising costs Prod
-started ate newly purchased factory near Burnley to meet th -started ate newly purchased factory near Burnley to. meet th soas continived to maki progress
In the Paper Division Wyoombe Mersh Paper Mills
progress with strong demand for its products, bute Euizil \& E Vienna had s very disapppoimting year, tha adverise efff

 -The Plastics Division had a good year, agein improvi

 three-day working, and sales and proitst for the Group as i
ivell up on the inst quarter of last yeare However tha basic ro of colulose, plastics and chemicals"

 come them if would be unwise


CAMELIA INVESTMER
"Satisfactory results for 1973"

1973

| Turnover | £772,784 |
| :---: | :---: |
| Net profit (loss) <br> (aftar tax and minotity mitorsastr) | £121,994 |
| Net earnings (loss) pep shera | 7.0p |
| Dividend (net por share) | 0.91 p |

1972 figures restated.
"In the pastour major preoccupation was to ex strengthen our very narrow financial base, witl regard to the implications of world-wide inflati1 presently believe that our primary concern mus
ensure our capacity to withstand a period of por recession coupled with continuing inflation. Despite current uncertainties, I am satisfied the present inancial strength, coupled with the brc
diversification of our assets, will enable us to cc to move steadily forward as we have in the past.

Camellia Investments Limited





HEADMASTER
INGS COLLEGE SCHOOL WIMBLEDON independent HM.C. Day Sctooo:





| D.D.C. Belchamber, Secretary to the Governing Body, King' College School, Southside; wimbledon Cörmín; Liondon SW19 4 TT. |
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University of Oxford RRMINGHAM COMMENNITX
DEVELOPMENT-PROJECT
 ESEARCH WORKER





$\frac{\text { (0865) 52961. }}{\text { SEALR-HAYNE COLLEtGE: }:}$ TURER IN THE DERARTMENT OF BIOLOGICAI SCIENCES




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taE TIMES WEDNESDAY GUNE 191974
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> GLevels and aliking for

 Office. You will be given a good legail train-
ing (if you do not already hold a recognised
 with solicitoris and accountants. You wil
work largely on your owninitiative from and early stage, witit responsilibility ing increasing
as your experience grows. as your experionce grows.
Training: Afterathorough grounding
in in Eotate Duty Law, those who do not hold
a recognised Iegal qualitication are given
official time off to attend the city of Iondon



 been passed, providing yon are 24 years old
and have completed two years satisfactory aervice, or 23 yeara oli wears sathisfactory
five yoars
service. There are farther prospeots of early service. There ara farther prospeots of earily
promotion to Senior maminer ( $\$ 3,984-$



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 Law Graduate The Company Secretary of a City basedfinancial group with strong European connections is looking for an assistant
whose prime responsibilities will relate whose prime responsi
to the maintraining wil relate
books and records of group compuntory In addition, the successful applicant will
be expected
to understudy the be expected to understudy the
Seccretaryin other related fellds includ-
ing public relarions and information Secre pubbicc relations and information
services, insurance, salary administra.
tion, company registration work and services, insurance, salary administra.
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the orgaisation of board and general
meenigas meetings.
The position would be of particular interest to o young Chartered Serretary
or Law Graduate wishing to widen their
experience. experience.
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canions and experience to date to Box
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## Social Science Research Council


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research units, engoged in research. research units, engaged in ressearch.

personnel matters releting to the Councll'e headquarters
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The solery scele for thie post starts at 53,181 rising by
annuel Increments to $\mathrm{Ez3813}$ and the superannuetion annuel Incrementrs tio
scheme is nomecontributory.
Further miormetion end application forms, tor return not
leter than 19th July, 1974, are available trom Francis Terry,
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sociel Scien
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Hight Holbom,


## THE TIMES adveriliement sales manager EUROPA





 The salary lever will de





## Women's Appointments

 also on page 29> GENERAL

THREE KEY ACCOUNTS VACANCIES
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$£ 2.500$ to $£ 3,000$ p.a at age $25-32$
To join a successful Managemeo Serrices Conpany
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The position inrolves continual contact with client com.
panijes and demads the ahility to motivare and manage
a team of femzle staft panies and demands
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experience in a salcs and service operaion and be able exp generate in mediate results.
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[^1]Personnel Opportunity


 Salary 52.250 mes. (rertered in 5 momths). Fer forther iemails comact Sne $0^{\circ}$ Coanor, 4933862. Cerreer Girl, 13-14 New: Bond Street (opp; Assorest.

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 Planuins Spernisor fowork 10 our modern offics
The planoing department forecasts future sales rolumes and plans company resources to meet

these forecasts You would be responsible for superrising all clerical accivies within the depart| thases |
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| ment. |

You would be inroired in the preparation of forecass and operating plans, and would have com-
plete responsioility for dereloping and communicaing production and inventory plans for all exportt plere resp
producs.
The euccesfful applicant vill be highly numerate (G.C.E. Maths or stass " A " Jevel standard) and


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If you are interestes please ring Suc Elowarth, Persnnnel Officer;
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Fairlie Road, Slough. Berss
telephone : Slough 23932 estension 241
(for an appointment)

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Husines lax., wder to. Ls neeacd by a professioad wan to betp him in ali asoects. of his school bolidays ontyi' and during term-ime soetll be belpiog this Lit erpool-ossed man-in his busioess actirities.

Not a Job for a " nine 10 five " zirl. She"tl be working at odd hours but mith lots of spare. me) doing absoning es

A real " zem" is needed bere, and she will theve the opportunity of discorerinz what revarding job this can be, for the soccosful candidate will have accommodation provided at ocal botel for a som in period.
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MARKET INTELLIGENCE




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| :---: | :---: |
| SECRETARY <br> ( $£ 1,800-E 2,000)$ <br> required tn work for Chief Executive of sminl Eank. Good shorthand and suping speeds essential. The successful appitcant will be aged 23 plus with the capability of no kinig on own initiative. Fringe bepetits include oon-cdurributory pension scheme, BUPA scheme and L Th: Hours 9.30 to 5.30 . Offices situated <br>  near Cannon Street and Banl Statioos <br> Please, xilng: Group Persomnel Manage: Tel: 01-623 1090 |  |
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[^0]:    Agriculture
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[^1]:    The Personnel \& Training Execative,
    

